

# Overview: Mandatory and Elective Modules

## Mandatory modules

<b>Business Analytics</b>	6 ECTS
<b>Managing Financial Information and Decision</b>	9 ECTS
<b>Financial Environment in International Markets - Tax, Law and Finance</b>	9 ECTS
<b>International Financial Reporting Standards</b>	6 ECTS
<b>Enterprise Risk Management and Audit</b>	6 ECTS
<b>System Dynamics and Corporate Modelling</b>	3 ECTS
<b>Corporate Performance Management</b>	6 ECTS
<b>Con. Financial Statements and Financial Analysis</b>	3 ECTS

## Coaching/Research

<b>Personal Skills in Financial Management</b>	3 ECTS
<b>Applied Research Project</b>	9 ECTS
<b>Preliminary Master's Thesis</b>	6 ECTS
<b>Master's Thesis</b>	9 ECTS

## Elective modules

<b>Management Accounting and Control</b>	3 ECTS
<b>Financial Accounting and Analysis</b>	3 ECTS
<b>Research Design</b>	3 ECTS
<b>Going Global</b>	3 ECTS
<b>Agile Finance</b>	3 ECTS
<b>Business Planning</b>	3 ECTS
<b>Know-how Transfer</b>	3 ECTS/ 6 ECTS
<b>Sustainability and Ethics in Banking and Finance</b>	3 ECTS
<b>Organisational Transformation &amp; Change</b>	6 ECTS
<b>Advanced Financial Accounting and Reporting</b>	3 ECTS
<b>Advanced Corporate Finance</b>	3 ECTS
<b>Current Issues in International Finance</b>	3 ECTS

To obtain our Master of Science in International Financial Management (MSc IFM), students must complete 90 ECTS. All mandatory modules and coaching/research modules must be taken, plus 15 ECTS of elective modules.

The study duration is flexible in terms of time and can still be adjusted during the study. Students enrol themselves in the modules before the semester begins and thus choose their workload, and they decide whether to study one or two days per week and take one or two block weeks.

This allows our students to work up to 80 per cent alongside their studies (or up to 100 per cent if they have flexible working hours) or to use their time for family or hobbies.

A detailed description of all modules can be found in our module descriptions.

The offer of elective modules is subject to change.

# Overview: Modules and Time Table

		Monday	Tuesday	Block week I, CW 46	Block week II, CW47	Coaching/Research
Autumn semester	08:30-11:00	<b>Business Analytics</b>	<b>Financial Environment in International Markets - Tax, Law and Finance</b>	<b>Managing Financial Information and Decision</b>	<b>Managing Financial Information and Decision</b>	<b>Personal Skills in Financial Management</b>
	11:00-13:30					
	14:10-16:40	<b>Managing Financial Information and Decision</b>				
Spring semester	08:30-11:00	<b>Advanced Financial Accounting and Reporting</b>	<b>Management Accounting and Control/Financial Accounting and Analysis</b>	Blocked	Other	<b>Applied Research Project</b>
	11:00-13:30	<b>Advanced Corporate Finance/Current Issues in International Finance</b>				
	14:10-16:40/18:10	<b>Research Design</b>				
Autumn semester	08:30-11:00	<b>International Financial Reporting Standards</b>	<b>Corporate Performance Management</b>	Block week I, CW 46	Block week II, CW47	<b>Master's Thesis</b>
	11:00-13:30					
	14:10-16:40	<b>Enterprise Risk Management and Audit</b>	<b>Con. Financial Statements and Financial Analysis</b>			

The *mandatory modules* take place in the autumn semester.

In the autumn semester, *block weeks* (Monday through Thursday) will be held in calendar weeks 46 and 47 (semester weeks 9 and 10). The weekly modules pause during these two weeks.

In the spring semester are the *elective modules*. Students can choose 15 ECTS according to their subject and time preferences.

*Coaching and research projects* may be taken in the autumn or spring semester.

# Autumn Semester – Mandatory Modules

		Monday	Tuesday	Block week I, CW 46	Block week II, CW47
Autumn semester	08:30-11:00	<b>Business Analytics</b>  <b>Managing Financial Information and Decision</b>	<b>Financial Environment in International Markets - Tax, Law and Finance</b>	<b>Managing Financial Information and Decision</b>	<b>Managing Financial Information and Decision</b>
	11:00-13:30				
	14:10-16:40				
		Monday	Tuesday	Block week I, CW 46	Block week II, CW47
Autumn semester	08:30-11:00	<b>International Financial Reporting Standards</b>  <b>Enterprise Risk Management and Audit</b>	<b>Corporate Performance Management</b>  <b>Con. Financial Statements and Financial Analysis</b>	<b>System Dynamics and Corporate Modelling</b>	<b>Enterprise Risk Management and Audit</b>
	11:00-13:30				
	14:10-16:40				

The mandatory modules in the autumn semester are grouped into five module blocks:

- I. *Business Analytics and Managing Financial Information and Decision*
- II. *Financial Environment in International Markets – Tax, Law and Finance*
- III. *System Dynamics and Corporate Modelling*
- IV. *International Financial Reporting Standards and Enterprise Risk Management and Audit*
- V. *Corporate Performance Management and Con. Financial Statements and Financial Analysis*

Modules in a module block are always taken together. Students can distribute the mandatory modules over two to five autumn semesters by moving the three blue *module blocks*.

It is impossible to move the yellow module blocks: *Business Analytics/Managing Financial Information and Decision* is to be taken **before** (or at the same time as) and *Corporate Performance Management/Con. Financial Statements and Financial Analysis* is to be taken **after** (or at the same time as) the other module blocks.

Students enrol in the specific blocks they wish to take before the start of the semester.

# Spring Semester – Elective Modules

		Monday	Tuesday	Blocked	Other
Spring semester	08:30-11:00	<b>Advanced Financial Accounting and Reporting</b>	<b>Management Accounting and Control/Financial Accounting and Analysis</b>	<b>Going Global Agile Finance</b>	<b>Business Planning Know-how Transfer Sustainability and Ethics in Banking and Finance Organisational Transformation and Change</b>
	11:00-13:30	<b>Advanced Corporate Finance/Current Issues in International Finance</b>			
	14:10-16:40/18:10	<b>Research Design</b>			
		↓	↓	↓	↓
		Monday	Tuesday	Blocked	Other
Spring semester	08:30-11:00				
	11:00-13:30				
	14:10-16:40/18:10				

A detailed description of all modules can be found in our module descriptions.

The MSc IFM comprises elective modules amounting to 15 ECTS. Students can choose their elective modules based on their content and/or time preferences. The elective modules can be distributed over one to five spring semesters.

The **basic elective modules** *Management Accounting and Control (3 ECTS)*, *Financial Accounting and Analysis (3 ECTS)*, and *Research Design (3 ECTS)* take place on Tuesdays. We recommend taking these elective modules at the beginning of the programme.

The **advanced elective modules** *Advanced Financial Accounting and Reporting (3 ECTS)*, *Advanced Corporate Finance (3 ECTS)*, and *Current Issues in International Finance (3 ECTS)* take place on Mondays. They deepen the content of the mandatory modules and should be taken towards the end of the programme.

The **standard elective modules** *Going Global (3 ECTS)* and *Agile Finance (3 ECTS)* are block courses on three to four full-day teaching days.

The **other standard elective modules** comprise:

- *Business Planning (3 ECTS)*: coached group work
- *Know-how Transfer (3 ECTS or 6 ECTS)*: Experience report on an internship or professional employment
- *Sustainability and Ethics in Banking and Finance (3 ECTS)*: Offer from the Master of Science in Banking and Finance
- *Organisational Transformation and Change (6 ECTS)*: Offer from the Master of Science in Business Administration

Students enrol in the respective elective modules they are taking before the start of each semester. Changes are not possible during the semester, and once taken, electives cannot be replaced by another.

# Coaching and Research Paper

Coaching/Thesis
<b>Personal Skills in Financial Management</b>
<b>Applied Research Project</b>
<b>Preliminary Master's Thesis</b>
<b>Master's Thesis</b>

*Personal Skills in Financial Management* is a coaching programme where students work on self-imposed goals. Students take *Personal Skills in Financial Management* in the autumn or spring semesters.

In total, MSc IFM students must write two research reports.

The *Applied Research Project (ARP)* is a group work in teams of two. The ARP takes place in the spring semester and must be successfully completed before starting the master's thesis.

The Master's thesis is divided into two modules: The *Preliminary Master's Thesis* and the *Master's Thesis*. In terms of time, these two papers can be separated and taken in both the spring and autumn semesters.

# Module-free Semester and/or Leave Semester

		Monday	Tuesday	Block week I, CW 46	Block week II, CW47
Autumn semester	08:30-11:00				
	11:00-13:30				
	14:10-16:40				

		Monday	Tuesday	Blocked	Other
Spring semester	08:30-11:00				
	11:00-13:30				
	14:10-16:40/18:10				

It is also possible to take no modules in a semester or to pause your studies for one or more semesters. This gives our students the flexibility to do internships, travel and focus on professional or private topics.

Important: Studies must be resumed in good time so that they are completed after a maximum of 10 semesters.