

MSCIFM_GG02_Going Global

16/09/2015

General Information

Module Code	W.MSCIFM_GG02.15
Programme	Master of Science in International Financial Management
Type of Module	Related module in foundation
Level of Module	Advanced
ECTS Credits / Workload	3 ECTS Credits (90 hours)

Module Dependencies

Pre-requisites	Mandatory preparation as defined in the kick-off meeting
Follow-up modules	

Module Aims

The main focus of this course is to understand the opportunities and risks a company faces when going global. In using management simulation participants get a hands-on experience when it comes to analysis and decision making in a complex international setting. This interactive approach is not only very motivating but also addresses academic issues and improves personal and social skills.

Learning Outcome 1

Students know how to deal with opportunities and risks of international business, international trade and related aspects and can evaluate them. They develop a sound knowledge base of international business related topics, especially when it comes to the distinction between domestic and international business: drivers, dimensions and consequences of globalization; motivation for going global; international value chains, its facilitators and intermediaries; international risk management as well as success factors in international business. Students know how to professionally use tools combining strategic and financial management.

	Importance	Relevant NQF-Descriptors
Subject knowledge and skills: Know the underlying concepts of international business	medium	knowledge
Problem-solving: Approach and solve simulation settings in going global	high	knowledge; judgement; communication
Methodology: Use strategic management tools in a going global setting, especially focussing on PEST/PESTEL, Porter's five competitive forces, SWOT-analysis, balanced scorecard	medium	knowledge; judgement
Communication: Communicate company strategies and results in a competitive international simulation setting	medium	application; judgement; communication; learning autonomy
Social skills: Interaction and collaboration in internationally and culturally diverse teams	medium	judgement; communication; learning autonomy
Self-related skills: Self-management, time-management, open-mindedness, initiative	low	judgement; learning autonomy

Content Outline

A kick-off-meeting at the beginning of the semester introduces student to the subject and defines the preparatory work for the simulation. Classes are held as block seminars and consist of a mixture of periods using management simulation and of additional tasks to be performed by the group (prepare for the simulation). Furthermore, guest lectures as well as inputs and reviews of the main lecturers evaluating different aspects of the simulation results are part of this course.

Teaching and Learning Methods

Contact Hours	seminar; presentations; guest lectures; simulation
Directed Study	individual work; group work; compulsory reading

Workload

Contact Hours	27 lessons / 20.25 hours (22.5%)
Directed Study	12 lessons / 9 hours (10%)
Private Study	60.75 hours (67.5%)

Assignments and Assessments

Assessment Type	Quantity	Weight	Form	Evaluation Type	Time
Written examination	30 minutes	34%	closed book	grades	during semester
Written group assignment		33%	case study	grades	during semester
Individual written assignment		33%	case study	grades	during semester