

MSCIFM_CIF02_Current Issues in International Finance

11.11.2022

General Information

Module Code	W.MSCIFM_CIF02.15
Programme	Master of Science in International Financial Management
Type of Module	Related module in foundation
Level of Module	Advanced
ECTS Credits / Workload	3 ECTS Credits (90 hours)

Module Dependencies

Pre-requisites	W.MSCIFM_FEM_CF Corporate Finance W.MSCIFM_FEM_GFE Global Financial Environment
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Follow-up modules

Module Aims

Building on the general concepts, knowledge and understanding students have acquired in prior classes, this course addresses relevant and prevailing finance topics from an international perspective. The course is mainly based on case studies, classwork, presentations and discussions in class.

Learning Outcome 1

The goal of this module is to give students a better understanding of how companies deal with financial issues in a complex business environment, to discuss alternative scenarios, and to interpret and evaluate the relevance and impact of possible decisions.

	Importance	Relevant NQF-Descriptors
Subject knowledge and skills: Students understand concepts of decision-making in international finance and know to apply, use and evaluate relevant alternatives in real-world situations.	medium	knowledge
Problem-solving: Learn and work independently; recognize gaps in one's knowledge and fill these gaps independently; critically reflect work and thought processes and develop possible courses of action; critically reflect personal and external assessments and use them in a constructive and responsible way for further self-development	high	judgement; learning autonomy
Methodology: Apply valuation techniques to different types of assets in both domestic and international settings; understand how qualitative and quantitative aspects influence financial decision-making	medium	knowledge; judgement
Communication: Prepare individual as well as team presentations in a professional way; actively participate in class discussions and argue in a constructive and factual way	medium	judgement; communication; learning autonomy
Social skills: Analyze sources of potential conflicts, perceive conflicts and solve them in a constructive way; make one's personal and individual resources available to a team; analyze and discuss problems in teams by considering, evaluating, substantiating and refuting a variety of different arguments; critically and appreciatively evaluate working results of peers	medium	judgement; communication; learning autonomy
Self-related skills: Students draw conclusions from their own experience for their further studies and professional life and document these in their individual portfolio; they evidence stamina when confronted with problems during their studies and professional life.	medium	judgement; learning autonomy

Content Outline

As the challenges of international finance change over time, the selection of case studies will accordingly focus on different areas. Examples include:

- Cost of capital calculations in a multi-divisional company
- Capital investment decisions in a domestic as well as in a global setting
- Debt financing in different currencies
- Yield curve mechanics, risk premiums, credit spreads
- Valuation of stocks, bonds, divisions, companies, and other assets
- Project finance, valuation of large-scale projects
- Country risk, role of rating agencies
- Assessment and management of credit risks
- Concept and valuation of credit default swaps

Teaching and Learning Methods

Contact Hours	seminar; exercises; presentations; case studies; group work
Directed Study	individual work; group work; compulsory reading

Workload

Contact Hours	28 lessons / 21 hours (23.3%)
Directed Study	9 lessons / 6.75 hours (7.5%)
Private Study	62.25 hours (69.2%)

Assignments and Assessments

Assessment Type	Quantity	Weight	Form	Evaluation Type	Time
Individual written assignment		50%	specified resources	grades	during semester
Written group assignment		30%	specified resources	grades	during semester
Written examination		20%	specified resources	grades	during semester