

**Costs for the Master of Science in Banking and Finance**

Academic Year 2022/23

The following table provides an overview of the approximate outlay during the course and is intended as an aid in drawing up individual budgets.

The fees are based on the corresponding regulations of the Lucerne University of Applied Sciences and Arts<sup>1</sup>. Please note that fees may be subject to change and that non-fee figures should be taken as approximations only.

- The enrolment fee is payable during the online application process. Accepted payment methods are PostFinance Card (Debit card), TWINT, Credit card (Mastercard / Visa) and PostFinance Mastercard@Value. There will be no refund if you cancel your application or if you are not admitted into the programme.
- Tuition fees must be paid in full by all students who are registered at the beginning of semester. Such fees are also owed in case of the cancellation of registration after the start of the semester (even if no classes have been attended).

<b>Expenses</b>	<b>Due</b>	<b>Amount (in CHF)</b>
<b>Non-recurring items</b>		
Enrolment fee	once	250
Fee for HSLU Student Card	once	50
Graduation fee	once	220
Study-Trips / Excursions	once	1'000 (max.)
<b>Recurring items</b>		
Tuition fees	per semester	800
Module examination fees (maximum of CHF 450)	per semester	150 <sup>2</sup>
Flat rate for services:	per semester	2 per ECTS
Fee for campus sports programs	per semester	25
Course material	annual	500 (approx.)
Student-union membership fee	annual	10
<b>Possible other fees depending on individual study course</b>		
Fee for additional bachelor's modules	per semester	800 <sup>3</sup> (max.)
Module examination fees for bachelor's modules	per semester	150
Flat rate for services for bachelor's modules	per semester	2 per ECTS
Administration fee in the event of an Exchange Semester	once	200

<sup>1</sup> Regulations on Tuition Fees: Verordnung über die Gebühren an der Hochschule Luzern, FH Zentralschweiz (Gebührenverordnung) of 14 December 2012 (SRL Nr. 520e)

Ordinance on Administrative Fees: Weisung betreffend die administrativen Gebühren der Hochschule Luzern, FH Zentralschweiz (Gebührenweisung) of 3 June 2014

<sup>2</sup> Module examination fees are also due during exchange semesters.

<sup>3</sup> A semester fee of CHF 75.- per ECTS, at most CHF 800.-per semester

## **Frequently asked questions concerning financial matters:**

### **What is the cost of living?**

The cost of living (including expenses for tuition, insurance, accommodation, food, transportation, limited leisure activities, etc.) range from CHF 20,000.- to 25,000.- per year.

### **Are there any student dormitories?**

There are some student dormitories in or around Lucerne. Please find detailed information on:

- <https://www.hslu.ch/en/lucerne-university-of-applied-sciences-and-arts/campus/living-in-lucerne/wohnen/>
- [www.studentroom.ch/en](http://www.studentroom.ch/en)
- <http://stuwoluzern.ch/index.php/en/>

You might also rent a flat together with two or three other students for about CHF 1,800.- to 2,200.- per month per flat.

### **Am I allowed to work in Switzerland with a student visa?**

Yes, you are under certain circumstances and subject to certain restriction depending on your residence status. Generally speaking, EU-nationals can work up to 30% of a normal workload from the first day on. Non-EU-nationals can work from the seventh month onwards.

### **Is it possible to find work without speaking German?**

Some of our non-native-German-speaking students have been successful in finding a job without fluent knowledge of German. However, it is not easy to find something. If you find a job, you can expect a salary of about CHF 500.- to 1,000.- per month when working 30% of a normal workload.

### **Are there scholarships to apply for?**

Please find detailed information on:

- <https://www.eda.admin.ch/eda/en/home/entry-switzerland-residence/residence-switzerland/studying-switzerland/scholarships.html>