

# Overview: Mandatory and Elective Modules

## Mandatory modules

Business Analytics	6 ECTS
Behavioural Management Control	3 ECTS
Digital Information Management	3 ECTS
Information Systems and Decision Making	3 ECTS
Corporate Finance in International Companies	3 ECTS
Global Financial Environment	3 ECTS
National and International Tax and Law	3 ECTS
International Financial Reporting Standards FRS	6 ECTS
Enterprise Risk Management	3 ECTS
Internal Control and Audit	3 ECTS
System Dynamics and Corporate Modelling	3 ECTS
Corporate Performance Management	6 ECTS
Con. Financial Statements and Financial Analysis	3 ECTS

## Coaching/Research

Personal Skills in Financial Management	3 ECTS
Applied Research Project	9 ECTS
Preliminary Master's Thesis	6 ECTS
Master's Thesis	9 ECTS

## Elective modules

Management Accounting and Control	3 ECTS
Financial Accounting and Analysis	3 ECTS
Research Design	3 ECTS
Going Global	3 ECTS
Agile Finance	3 ECTS
Business Planning	3 ECTS
Know-how Transfer	3 ECTS/ 6 ECTS
Sustainability and Ethics in Banking and Finance	3 ECTS
Organisational Transformation & Change	6 ECTS
Advanced Financial Accounting and Reporting	3 ECTS
Advanced Corporate Finance	3 ECTS
Current Issues in International Finance	3 ECTS

To obtain our Master of Science in International Financial Management (MSc IFM), students must complete 90 ECTS. All mandatory modules and coaching/research modules must be taken, plus 15 ECTS of elective modules.

The study duration is flexible in terms of time and can still be adjusted during the study. Students enrol themselves in the modules before the semester begins and thus choose their workload, and they decide whether to study one or two days per week and take one or two block weeks.

This allows our students to work up to 80 per cent alongside their studies (or up to 100 per cent if they have flexible working hours) or to use their time for family or hobbies.




A detailed description of all modules can be found in our module descriptions.

The offer of elective modules is subject to change.

# Overview: Modules and Time Table

		Monday	Tuesday	Block week I, CW 46	Block week II, CW47	Coaching/Research	The <i>mandatory modules</i> take place in the autumn semester.
Autumn semester	08:30-11:00	Business Analytics	Corporate Finance in International Companies / Global Financial Environments	Digital Information Management	Information System and Decision Making	Personal Skills in Financial Management	
	11:00-13:30						
	14:10-16:40	Behavioural Management Control	International Tax and Law				
		Monday	Tuesday	Blocked	Other	Applied Research Project	In the autumn semester, <i>block weeks</i> (Monday through Thursday) will be held in calendar weeks 46 and 47 (semester weeks 9 and 10). The weekly modules pause during these two weeks.
Spring semester	08:30-11:00	Advanced Financial Accounting and Reporting	Management Accounting and Control/Financial Accounting and Analysis	Going Global Agile Finance	Business Planning Know-how Transfer Sustainability and Ethics in Banking and Finance Organisational Transformation & Change		
	11:00-13:30	Advanced Corporate Finance/Current Issues in International Finance					
	14:10-16:40/18:10		Research Design				
		Monday	Tuesday	Block week I, CW 46	Block week II, CW47	Preliminary Master's Thesis	In the spring semester are the <i>elective modules</i> . Students can choose 15 ECTS according to their subject and time preferences.
Autumn semester	08:30-11:00	International Financial Reporting Standards FRS	Corporate Performance Management	System Dynamics and Corporate Modelling	Internal Control and Audit	Master's Thesis	
	11:00-13:30						
	14:10-16:40	Enterprise Risk Management	Con. Financial Statements and Financial Analysis				
							Coaching and research projects may be taken in the autumn or spring semester.

# Autumn Semester – Mandatory Modules

		Monday	Tuesday	Block week I, CW 46	Block week II, CW47		
Autumn semester	08:30-11:00	Business Analytics		Digital Information Management	Information System and Decision Making		
	11:00-13:30		Corporate Finance in International Companies / Global Financial Environments				
	14:10-16:40	Behavioural Management Control					
			International Tax and Law				
		Monday		Block week I, CW 46	Block week II, CW47		
Autumn semester	08:30-11:00	 International Financial Reporting Standards FRS					
	11:00-13:30						
	14:10-16:40						
			Tuesday	 System Dynamics and Corporate Modelling	Internal Audit and Control		
Autumn semester	08:30-11:00	Enterprise Risk Management	Corporate Performance Management				
	11:00-13:30						
	14:10-16:40		Con. Financial Statements and Financial Analysis				

The mandatory modules in the autumn semester are grouped into *five module blocks*:

I	Business Analytics Behavioural Management Digital Information Management Information System and Decision Making
II	Corporate Finance in International Companies Global Financial Environments International Tax and Law
III	System Dynamics and Corporate Modelling
IV	International Financial Reporting Standards FRS Enterprise Risk Management Internal Audit and Control
V	Corporate Performance Management Con. Financial Statements and Financial Analysis





Modules in a module block are always taken together. Students can distribute the mandatory modules over two to five autumn semesters by moving the three blue-coloured *module blocks (II to IV)*.

It is impossible to move the yellow-coloured *module blocks (I and V)*:  
*Module block I* is to be taken **before** (or at the same time as) *module block V* is to be taken **after** (or at the same time as) the other *module blocks (II to IV)*.

Students enrol in the specific blocks they wish to take before the start of the semester.



# Spring Semester – Elective Modules

		Monday	Tuesday	Blocked	Other
Spring semester	08:30-11:00	<b>Advanced Financial Accounting and Reporting</b>	<b>Management Accounting and Control/Financial Accounting and Analysis</b>	<b>Going Global Agile Finance</b>	<b>Business Planning Know-how Transfer Sustainability and Ethics in Banking and Finance Organisational Transformation and Change</b>
	11:00-13:30	<b>Advanced Corporate Finance/Current Issues in International Finance</b>			
	14:10-16:40/18:10		<b>Research Design</b>		
					
Spring semester	08:30-11:00				
	11:00-13:30				
	14:10-16:40/18:10				

A detailed description of all modules can be found in our module descriptions.

The MSc IFM comprises elective modules amounting to 15 ECTS. Students can choose their elective modules based on their content and/or time preferences. The elective modules can be distributed over one to five spring semesters.

The **basic elective modules** *Management Accounting and Control (3 ECTS)*, *Financial Accounting and Analysis (3 ECTS)*, and *Research Design (3 ECTS)* take place on Tuesdays. We recommend taking these elective modules at the beginning of the programme.

The **advanced elective modules** *Advanced Financial Accounting and Reporting (3 ECTS)*, *Advanced Corporate Finance (3 ECTS)*, and *Current Issues in International Finance (3 ECTS)* take place on Mondays. They deepen the content of the mandatory modules and should be taken towards the end of the programme.

The **standard elective modules** *Going Global (3 ECTS)* and *Agile Finance (3 ECTS)* are block courses on three to four full-day teaching days.

The **other standard elective modules** comprise:

- *Business Planning (3 ECTS)*: coached group work
- *Know-how Transfer (3 ECTS or 6 ECTS)*: Experience report on an internship or professional employment
- *Sustainability and Ethics in Banking and Finance (3 ECTS)*: Offer from the Master of Science in Banking and Finance
- *Organisational Transformation and Change (6 ECTS)*: Offer from the Master of Science in Business Administration

Students enrol in the respective elective modules they are taking before the start of each semester. Changes are not possible during the semester, and once taken, electives cannot be replaced by another.

# Coaching and Research Paper

Coaching/Thesis	<div><p><i>Personal Skills in Financial Management</i> is a coaching programme where students work on self-imposed goals. Students take <i>Personal Skills in Financial Management</i> in the autumn or spring semesters.</p></div> <div><p>In total, MSc IFM students must write two research reports.</p><p>The <i>Applied Research Project (ARP)</i> is a group work in teams of two. The ARP takes place in the spring semester and must be successfully completed before starting the master's thesis.</p><p>The Master's thesis is divided into two modules: The <i>Preliminary Master's Thesis</i> and the <i>Master's Thesis</i>. In terms of time, these two papers can be separated and taken in both the spring and autumn semesters.</p></div>
Personal Skills in Financial Management	
Applied Research Project	
Preliminary Master's Thesis	
Master's Thesis	

# Module-free Semester and/or Leave Semester

		Monday	Tuesday	Block week I, CW 46	Block week II, CW47
Autumn semester	08:30-11:00				
	11:00-13:30				
	14:10-16:40				

		Monday	Tuesday	Blocked	Other
Spring semester	08:30-11:00				
	11:00-13:30				
	14:10-16:40/18:10				

It is also possible to take no modules in a semester or to pause your studies for one or more semesters. This gives our students the flexibility to do internships, travel and focus on professional or private topics.

Important: Studies must be resumed in good time so that they are completed after a maximum of 10 semesters.