

Real Estate Investment and Finance

Module description valid from 27/03/2026

General module information

Module number	W.MSCRE_IF02.25
type of module	C-Core Module
module level	A-Advanced level
ECTS credits	6
module category	learning module (LM)
Workload	
Contact hours, in hrs	54.00
Supervised self-study, in hrs	126.00
Unsupervised self-study, in hrs	0.00
delivery / execution	spring semester
regularity of in-person classes	weekly
Module coordinator(s)	Michael Trübestein (michael.truebestein@hslu.ch)
Teaching language	English

Record

record	<p>The application of investment structures and financing strategies as well as the evaluation of current and future market developments and opportunities are main topics of the module. Hereby, an international perspective is of main interest for the lectures. Students are able to analyze international investment vehicles, rate investment possibilities and select targeting investment strategies.</p> <p>Investors allocate capital to different listed and non-listed investment vehicles, in their home-countries and abroad. The structures of these vehicles are evaluated, for Switzerland as well as for the leading real estate markets. Hereby, international markets offer a wide variety for real estate investments. A targeting market timing and the selection of prosperous markets are complex decisions and need to be evaluated critically.</p>
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Placement in the course of studies

degree programme / use	Master of Science in Real Estate
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Entry requirements (modules)	
Group A	W.MSCRE_AM01
minor / specialisation modules	W.MSCRE_DE03

Module content

learning objectives	<ol style="list-style-type: none"> 1. Students understand the different national and international real estate markets and evaluate market opportunities and risks as well as targeting investment strategies. 2. Students know and evaluate the leading real estate investment vehicles, their structure, legal framework and strategies. 3. Students understand different strategies of selected investors. 4. Students apply their knowledge in international case studies. 5. Students are aware of the limitations of theoretical approaches and can estimate their practical relevance when undertaking investments. 6. Students will present their own investment product and strategy during the semester.
learning content and structure	<p>Investment vehicles (equity)</p> <ul style="list-style-type: none"> • Listed investment vehicles (REOCs/REITs) • Non-listed investment vehicles (Funds) • Legal structures <p>Investment vehicles (debt)</p> <ul style="list-style-type: none"> • Mezzanine capital • MBS • Loans/SPVs • Financing <p>Investment and selection process</p> <ul style="list-style-type: none"> • Investment processes and preferences • Selection of investment vehicles • Strategies and Transactions <p>International real estate markets</p> <p>Legal and Taxation of indirect investment vehicles</p> <p>Conference "Real Estate Investment and Asset Management"</p> <p>Intensive in Vienna</p> <p>Swiss Life Award for the best investment product</p>
teaching and learning methods	seminar, exercises, lecture, presentations, coaching, discussion, case studies, guest lectures, group work, individual work, partner work, roject dissertation
Learning objectives acc. the competency model	<p>Graduates demonstrate the subject-expertise required to manage organizations in their field of business.</p> <p>Graduates apply research-based problem-solving skills.</p> <p>Graduates create innovative, research-based solutions in practically oriented settings.</p> <p>Graduates present research-based solutions through functionally appropriate forms of communication.</p> <p>Graduates know the strengths and weaknesses, and the effects of their</p>

	own personality in business contexts. Graduates demonstrate resilience when confronted with difficult individual, societal, and international business team situations.
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Assessed assignment

Grading scale	HSLU.Halbe Noten
Examination/assessment 1	
Art	written examination/assessment
Format	assessed assignment
Time	during the semester/block week
In group	Yes
Scope	2.00 Minute(s)
Contribution to final grade	20 %
Electronic	no
Examination/assessment 2	
Art	practical examination/assessment
Format	participation/attendance
Time	during the semester/block week
In group	No
Electronic	no
Examination/assessment 3	
Art	written examination/assessment
Format	case study
Time	during the semester/block week
In group	Yes
Scope	30.00 Page(s)
Contribution to final grade	40 %
Electronic	no
Examination/assessment 4	
Art	oral examination/assessment
Format	case study
Time	during the semester/block week
In group	Yes
Scope	30.00 Minute(s)

Contribution to final grade	10 %
Electronic	no
Examination/assessment 5	
Art	oral examination/assessment
Format	case study
Time	during the semester/block week
In group	Yes
Scope	30.00 Minute(s)
Contribution to final grade	30 %
Electronic	no

Comments

comments	The implementation modalities may be adjusted by announcing the framework conditions for the module examinations.
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