

## W.MSCIFM\_GFE01.25\_Global Financial Environment

08.09.2025

### General Information

<b>Module Code</b>	W.MSCIFM_GFE01.25
<b>Programme</b>	Master of Science in International Financial Management
<b>Type of Module</b>	Core module in foundation
<b>Level of Module</b>	Basic
<b>ECTS Credits / Workload</b>	3 ECTS Credits (90 hours)

### Module Dependencies

#### Pre-requisites

#### Follow-up modules

### Module Aims

This module introduces the fundamental principles of macroeconomics, with a particular emphasis on economic growth, inflation, international trade, exchange rates, and government debt. Students will develop the ability to apply macroeconomic tools to evaluate the economic performance of countries and to analyze the challenges businesses face when operating within them.

### Learning Outcome 1

Students gain a foundational understanding of simple macroeconomic models and apply these frameworks to interpret current and future macroeconomic developments. They learn the key drivers of economic growth and the main theories of inflation. They develop the ability to analyze the determinants of the current account and to explain the emergence of global trade imbalances. In addition, they understand government debt dynamics and are familiar with theories that account for exchange rate movements.

	<b>Importance</b>	<b>Relevant NQF-Descriptors</b>
Subject knowledge and skills: Students know the fundamental principles of macro-economics, with a particular emphasis on economic growth, inflation, international trade, exchange rates, and government debt.	high	knowledge
Problem-solving: Students apply the knowledge gained in class to solve problem sets and assignments.	medium	knowledge; judgement
Methodology: Students are able to apply macroeconomic tools to analyze and answer specific economic questions and policy challenges.	medium	judgement; communication
Communication: Students are able to use appropriate macroeconomic terminology and theoretical concepts accurately in seminar papers and theses.	medium	judgement; communication

### Content Outline

#### 1. The economy in the long-run

- A Model of Production
- Solow Growth Model
- Inflation
- The Open Economy

#### 2. Applications

- Government Debt
- International Trade
- Exchange Rates and International Finance

Teaching and Learning Methods						
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Contact Hours	seminar; exercises; lecture; discussion					
Directed Study	individual work; group work; partner work; compulsory reading					

Workload						
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Contact Hours	27 lessons / 20.25 hours (22.5%)					
Directed Study	12 lessons / 9 hours (10%)					
Private Study	60.75 hours (67.5%)					

Assignments and Assessments						
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Assessment Type	Quantity	Weight	Form	Evaluation Type	Time	
Written examination	90 minutes	100%	specified resources	grades	end of semester	