

## International Financial Reporting Standards

module description valid from 01/02/2026

### General module information

<b>module number</b>	W.MSCIFM_FRS03.25
<b>type of module</b>	C-Core Module
<b>module level</b>	I-Intermediate level
<b>ECTS credits</b>	6
<b>module category</b>	learning module (LM)
<b>workload</b>	
<b>contact hours, in hrs</b>	54.00
<b>supervised self-study, in hrs</b>	126.00
<b>unsupervised self-study, in hrs</b>	0.00
<b>delivery / execution</b>	autumn semester
<b>regularity of in-person classes</b>	weekly
<b>module coordinator(s)</b>	Marco Fontana (marco.fontana@hslu.ch)
<b>teaching language</b>	English

### Record

<b>record</b>	<p>The aim of the module is to enable students to apply the majority of International Financial Reporting Standards (IFRS) to specific accounting situations and to link disclosures made in financial reports with relevant IFRS.</p> <p>Learning Outcome (LO):</p> <ol style="list-style-type: none"> <li>1. Students know the framework and major provisions of IFRS concerning recognition, measurement and disclosure and will apply IFRS correctly to specific business transactions, period-end-work and report preparation.</li> <li>2. Students know the key provisions of IFRS for SMEs and can state the key differences to the IFRS.</li> </ol>
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### Placement in the course of studies

<b>degree programme / use</b>	Master of Science in International Financial Management
<b>further entry requirements</b>	All course admission requirements must be met before the start of this module (including sound knowledge in financial accounting ). Module W.MSCIFM_FAA02 (optional) is not a prerequisite but strongly

	suggested as a refresher and introduction.
<b>minor / specialisation modules</b>	W.MSCIFM_AFA04

## Module content

<b>learning objectives</b>	<p>Students identify and explain the relevant content of the IFRS framework and current IFRS. Students will state areas of changes in IFRS and describe the nature of change.</p> <p>Students interpret and apply specific IFRS to accounting issues and locate applicable standards relevant to a given topic or situation.</p> <p>Students apply the relevant standards correctly to a given topic or situation, use successfully the full text of the standard to resolve accounting situations and answer related questions.</p> <p>Students understand in detail and correctly use the specific accounting vocabulary used in IFRS.</p> <p>Students practice identifying relevant requirements in the full text of financial reporting standards and relate them to information in the textbook and lecture slides.</p> <p>Students know the relevant regulations of IFRS for SMEs can state the main differences to the corresponding regulation in the IFRS.</p>
<b>learning content and structure</b>	<ol style="list-style-type: none"> <li>1. The regulatory framework</li> <li>2. The IASB conceptual framework</li> <li>3. Presentation of financial statements</li> <li>4. Accounting policies, accounting estimates and errors</li> <li>5. Property, plant and equipment</li> <li>6. Intangible assets</li> <li>7. Impairment of assets</li> <li>8. Non-current assets held for sale and discontinued operations</li> <li>9. Leases</li> <li>10. Inventories</li> <li>11. Financial Instruments (excluding hedge accounting and disclosure requirements)</li> <li>12. Provisions and events after the reporting period</li> <li>13. Revenue from contracts with customers</li> <li>14. --</li> <li>15. Taxation in financial statements</li> <li>16. Statement of cash flows</li> <li>17. Financial reporting in hyperinflationary economies</li> <li>18. Groups of companies (1) excluding end of chapter exercises</li> <li>19. Groups of companies (2) excluding end of chapter exercises</li> <li>20. Associates and joint arrangements</li> <li>21. Related parties and changes in foreign exchange rates</li> <li>22. -</li> <li>23. -</li> <li>24. -</li> <li>25. The IFRS for SMEs Standard</li> </ol> <p>numbers above refer to the chapters of the textbook mentioned below (Melville, A. (2025). International Financial Reporting. 9th ed.)</p>
<b>teaching and learning methods</b>	<p>During lectures: seminar, exercises, lecture, guest lectures</p> <p>During directed study periods: individual work, group work, compulsory reading</p>

<b>literature, learning aids, resources</b>	
<b>book</b>	Melville, A. (2025). International Financial Reporting. 9th ed.
<b>Learning objectives acc. the competency model</b>	Graduates demonstrate the subject-expertise required to manage organizations in their field of business. Graduates apply research-based problem-solving skills.

### Assessed assignment

<b>admission requirements, end-of-module exam</b>	no admission requirements
<b>grading scale</b>	HSLU.Halbe Noten
<b>examination/assessment 1</b>	
<b>art</b>	written examination/assessment
<b>form</b>	individual examination
<b>time</b>	end of semester/block week
<b>exam location</b>	on-site/in-person
<b>scope</b>	180.00 Minute(s)
<b>weighting</b>	100 %
<b>electronic</b>	no
<b>comments</b>	The implementation modalities can be adjusted by announcing the framework conditions for the module examinations. Closed book.

### Comments

<b>comments</b>	The implementation modalities may be adjusted by announcing the framework conditions for the module examinations.
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