

Global Financial Environment

module description valid from 01/02/2026

General module information

module number	W.MSCIFM_GFE01.25
type of module	C-Core Module
module level	I-Intermediate level
ECTS credits	3
module category	learning module (LM)
workload	
contact hours, in hrs	27.00
supervised self-study, in hrs	63.00
unsupervised self-study, in hrs	0.00
delivery / execution	autumn semester
regularity of in-person classes	weekly
module coordinator(s)	Jürg Fausch (juerg.fausch@hslu.ch)
teaching language	English

Record

record	This module introduces the fundamental principles of macroeconomics, with a particular emphasis on economic growth, inflation, international trade, exchange rates, and government debt. Students will develop the ability to apply macroeconomic tools to evaluate the economic performance of countries and to analyze the challenges businesses face when operating within them.
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Placement in the course of studies

degree programme / use	Master of Science in International Financial Management
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Module content

learning objectives	Students know the fundamental principles of macroeconomics, with a particular emphasis on economic growth, inflation, international trade, exchange rates, and government debt. Students apply the knowledge gained in class to solve problem sets and assignments. Students are able to apply macroeconomic tools to analyze and answer
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	specific economic questions and policy challenges. Students are able to use appropriate macroeconomic terminology and theoretical models accurately in seminar papers and theses.
learning content and structure	<p>Students gain a foundational understanding of simple macroeconomic models and apply these frameworks to interpret current and future macroeconomic developments. They learn the key drivers of economic growth and the main theories of inflation. They develop the ability to analyze the determinants of the current account and to explain the emergence of global trade imbalances. In addition, they understand government debt dynamics and are familiar with theories that account for exchange rate movements.</p> <p>1. The economy in the long-run</p> <ul style="list-style-type: none"> • A Model of Production • Solow Growth Model • Inflation • The Open Economy <p>2. Applications</p> <ul style="list-style-type: none"> • Government Debt • International Trade • Exchange Rates and International Finance
teaching and learning methods	lecture, exercises, discussion
literature, learning aids, resources	
book	Jones, C.I. (2021): Macroeconomics, 4th edition, W.W. Norton & Co.\ Chapters 3-5, 8, 18-20
book	Mankiw, N.G. (2024): Macroeconomics, 12th edition.\ Chapters 3,4,7,9,10,11 (M),

Assessed assignment

grading scale	HSLU.Halbe Noten
examination/assessment 1	
art	written examination/assessment
form	individual examination
time	end of semester/block week
exam location	on-site/in-person
in group	No
scope	90.00 Minute(s)
weighting	100 %
electronic	no

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