

Management Accounting

23.04.2019

General Information		
Module Code	W.ALFIM22.18	
Programme	Bachelor of Science in International Business Administration	
Type of Module	Core module in general studies programme	
Level of Module	Intermediate	
ECTS Credits / Workload	3 ECTS Credits (90 hours)	
Module Dependencies		
Pre-requisites	W.ALFIM01 (Financial Management)	
Follow-up modules	W.ILFIM03 (Advanced Financial Management)	
Module Aims		
Students will apply the most important techniques of Management Accounting.		
Learning Outcome 1		
Students know the basic methods of management accounting, distinguish between fixed and variable cost and apply the methods to pricing and operations questions.		
	Importance	Relevant NQF-Descriptors
Subject knowledge and skills: Students know CVP Formula , Break-Even Analysis, Target Costing and Cost-Plus Pricing. Costing.	medium	knowledge
Methodology: Students apply the methods in different industry-specific cases and exercises.	high	application
Learning Outcome 2		
Students apply the methods of management accounting in various decision situations.		
	Importance	Relevant NQF-Descriptors
Subject knowledge and skills: Students analyze cost curves, make or by decisions, limited capacity situations and prepare the necessary management data accordingly.	high	knowledge; judgement
Problem-solving: Students analyze company-specific product and capacity portfolios and can decide on the addition or deletion of product and production lines under short- and long-term perspectives.	medium	
Learning Outcome 3		
Students know the basic principles of cost type and cost center accounting and are able to extract relevant cost information from cost unit accounting and contribution margin reporting.		
	Importance	Relevant NQF-Descriptors
Methodology: Students analyze cost reports, know the implication from changes in inventory of finished or unfinished goods to calculate implications on the cost of goods sold (COGS) and cost of goods manufactured (COGM)	high	application

Content Outline					
1. Cost-Volume-Profit Relationships 2. Cost Behavior 3. Pricing Decisions 4. Operational Decisions 5. Cost Management Systems 6. Financial Budgeting					
Teaching and Learning Methods					
Contact Hours	seminar; exercises; simulation				
Directed Study	individual work; online training				
Workload					
Contact Hours	42 lessons / 31.5 hours (35%)				
Directed Study	18 lessons / 13.5 hours (15%)				
Private Study	45 hours (50%)				
Assignments and Assessments					
Assessment Type	Quantity	Weight	Form	Evaluation Type	Time
Written examination	90 minutes	100%	closed book	grades	end of semester