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Understanding Commodities Volume 2

Martin Spillmann, Thomas Affolter, Giandomenico Dormio,
Jon Walden, Roberto Gagliardi, Rolf Jakobi and Nicolas Bürkler

Lucerne University of
Applied Sciences and Arts

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Preface

The aim of this book is to give an introduction and understanding of commodities. The eight chapters approach students and people intrigued by commodity markets. But it shall also provide an interesting lecture to the advanced practitioners in the fields of the commodity industry.

This publication has emanated from a collaboration of experts who have compiled and realized a new instruction course called CAS Commodity Professional. It is offered by the Lucerne University of Applied Sciences and Arts and takes place in Zug and Lugano, and is supported by the commodity industry associations ZCA and LCTA in Zug and in Lugano respectively.

List of contributing authors:

- Chapter I Introduction to Commodities by Martin Spillmann
- Chapter II Understanding Financial Statements of Commodity Trading Firms by Thomas Affolter
- Chapter III Recognition and Measurement of Transactions and Commodity Inventory Positions by Thomas Affolter
- Chapter IV Fair Value Measurement by Thomas Affolter
- Chapter V Shipping & Transport by Giandomenico Dormio
- Chapter VI Incoterms by Jon Walden
- Chapter VII Trade Finance by Roberto Gagliardi
- Chapter VIII Management of Resources – Strategic Sourcing of Commodities by Rolf Jakobi
- Editorial by Nicolas Bürkler

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